

LOANS AND FUNDING OPTIONS FOR LEVEL 3 & ABOVE COURSES



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IAG and Learning Support Manager

Which courses are eligible?

- Supporting teaching and learning - Level 3
- Counselling - Level 3 & 4
- Life Coaching - Level 3
- Diploma for children's workforce – L3

Payment options

- Pay the fees yourself or Employer
- Payment can be made in:
 - ✓ Full
 - ✓ Instalment scheme (1/3 first then the rest divided monthly)
- **Advanced Learner Loan**

Bursary: You may be entitled for financial support to help you continue with your learning. For example: Financial hardship, childcare, travel, books, etc

Advanced Learner Loan

Who can apply for a Loan?

- You must be **19** or older on the first day of your course.
- You must have UK nationality or residency status (You may be asked to provide evidence of this)
- You can have a maximum of four FE loans in their lifetime from previous study

A loan is not guaranteed.

The loan does not depend on Income and there are no credit checks.

Visit www.gov.uk/advanced-learner-loan to check eligibility

You can find the link in the [Learning Zone](#) on our website

Advanced Learner Loan

How to apply for an Advanced Learner Loan

Once you have been advised about the appropriate course by the curriculum team, they will forward your details to our MIS team.

We will email you the '**Learning and funding information**' letter which has guidance and information that you will need to complete your loan application either:

- ✓ Online
- ✓ Post

Let RI know of how you intend to fund the fees by returning the last page of the letter to mis@Redbridge-iae.ac.uk

If you intend to pay for the course yourself, you will be contacted by our IAG team regarding payment and enrolment for your course.

Your place is not guaranteed until payment has been made or the loan has been approved

Remember to respond to Student Finance England letters promptly

Advanced Learner Loan

Repaying your student loan

When you start repaying your loan and how much you repay depends on your repayment plan.

- There are 3 plans:
- Plan 1
- Plan 2
- Postgraduate Loan
- You cannot choose the repayment plan you're on. If you have more than one loan, they could be on different plans.

Please click the below link for further information

<https://www.gov.uk/repaying-your-student-loan/how-you-repay>

Advanced Learner Loan



Where can I get more information about Advanced Learner Loans?

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IAG and Student Services Manager**

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Useful websites

- [Redbridge Institute](#)
- [National Careers Service](#)
- [Govt. Website](#)

Advanced Learner Loan



THANK YOU

Please see our website for further information.

www.redbridge-iae.ac.uk

